AMENDMENT

In the Specification:

Please amend the specification as follows:

Beginning on page 5, spanning lines 27-28, please delete the following paragraph:

~~**FIG. 6 shows the diffusion of emodin from liposomes (ELP) over time. The initial loading concentration of emodin in the liposomes was 2.8 mg/mL.**~~

Beginning on page 29, spanning lines 30-31 and page 30, spanning lines 1-8, please replace with the following:

To determine the extent and rate at which emodin is released from the liposomal carrier, an *in vitro* experiment was carried out. The data ~~in FIG. 6~~ demonstrate that within the initial 24 hr after addition of saline to the dried liposomal emodin preparation approximately 60% of the drug within liposomes was released. This increased to over 70% by 144 hr. These data demonstrate that the liposomal formulation of emodin provides for release of emodin rather than trapping or retaining the drug in the liposomes and secondly, the data demonstrate that the release rate is relatively slow. The later point is also important in that the LPE system represents a device that mimics a slow infusion of drug providing high sustained drug levels in comparison to a rapid rise and fall after, for example, simple intravenous administration of emodin itself.

Beginning on page 30, spanning lines 9-13, please replace with the following:

An emodin:lipid composition was initially loaded with emodin at a concentration of 2.8 mg/mL. The diffusion of emodin over time was determined and plotted as concentration (mg/ml) in solution against time in hours. The diffusion data demonstrate that there is an approximate 70-75% release of material (emodin) over a prolonged period of time ~~(FIG. 6)~~.